

The Norwegian-American  
Historical Association

Northfield, Minnesota

NEWS



LETTER

*From the Secretary's Office to the Association Members*

Number 29

JUNE, 1964

Editor, L. HUSTVEDT

The Executive Board and the Board of Publications

of the

NORWEGIAN-AMERICAN HISTORICAL ASSOCIATION

cordially invite you and

your guests to join them

at dinner

at the Chicago Norske Klub

2350 North Kedzie Boulevard

on June 13, 1964

6:30 p.m.

Dr. Gunnar Gundersen,

former President of the American Medical Association,

will speak on

Norwegian-American doctors and their

contribution to medicine.

Dinner Tickets, \$3.50 each, should be ordered  
in advance. Send all requests for reservations to  
the secretary.





DR. GUNNAR GUNDERSEN

Prominent physician Gunnar Gundersen will speak at the June 13th NAHA dinner in Chicago. Although a precise title has not been announced, Dr. Gundersen has informed us that his address will treat some aspect of Norwegian-American doctors and their contribution to medicine.

Dr. Gundersen was born in La Crosse, Wisconsin, the same city where he has practiced medicine since 1920. In 1927 he was a co-founder of the well-known Gundersen Clinic.

He received his B.S. Degree from the University of Wisconsin and his M.D. Degree from Columbia University.

Among the many offices Dr. Gundersen has held down through the years are such positions as regent of the University of Wisconsin, chairman and president of the American Medical Association, council member of the World Medical Association, a member of the board of directors of the La Crosse Community Chest, and president of the Wisconsin State Board of Health. He also is a member or fellow in a number of professional organizations, including the International College of Surgeons and *Det Norske Medicinske Selskap*.

Because Dr. Gundersen will be speaking on a topic that deserves considerable attention by the NAHA by way of research and publications, his forthcoming address is of special interest to all of us.

## Decorah Museum

The executive committee for the board of the Norwegian-American Museum met at Luther College on May 16. The committee discussed future plans for the museum, including construction of a new building on the Luther College campus and the appointment of an executive director. The board members also voted to have the present collection thoroughly surveyed by a competent person, to be named by the executive committee, as a step preliminary to drafting plans for a suitable building on the Luther campus.

The group also approved a plan to loan out some of the collection to art fairs, exhibits, other museums, and colleges and universities.

The functions of the museum board were discussed; eventually the board will draft a constitution to set guidelines for the future operation and development of the museum. A major development program will be implemented to provide funds for the new building.

All the officers elected will serve temporarily until the full board can meet at a future date. Those elected were Dr. Gunnar Gundersen, chairman; Mrs. D. D. Algyer of Decorah, vice-chairman; Attorney Joe Melaas of Decorah, secretary; Mrs. H. T. Leseth of Decorah, treasurer.

## More Eggen Memorial Memberships

Miss Olga C. Eggen, Monrovia, California, recently purchased 2 life memberships. The first was a gift to the Norwegian Singers Association of America. Miss Eggen stipulated that this membership was in honor of the Norrøna Male Chorus, the pioneer chorus of Fargo-Moorhead. The other went to Stein and Hans Olav Narjord, Os i Østerdalen, Norway. This membership was entered as a memorial to Miss Eggen's maternal grandfather, Elias Hansen Narjord.

Over the years, Miss Eggen has made an imposing record in her loyal support of the NAHA. In addition to her frequent contributions of memorial memberships (\$100), down through the years she has paid for four associate members besides herself.



# Tax Laws Encourage Gifts

The federal and state laws are designed to encourage donations to the NAHA and similar organizations. A carefully arranged gift plan can be, in fact, not only of benefit to the NAHA, but to the donor as well.

Nearly everyone is familiar with the standard allowable deduction for gifts to 30% of your adjusted gross income. Frequently overlooked or completely unknown are a number of other possible arrangements.

## Immediate Gift or Will

If you give property or securities during your lifetime rather than by will, you receive an immediate income tax deduction, plus the saving of the estate tax, because the donated property is removed from your estate. If the property is left by will, only the estate tax is saved. The most rewarding feature of an immediate gift, however, is that the donor can see and enjoy the results during his lifetime.

## How a Donor Can Be Benefited

If you give appreciated property—for example common stock which has risen in value since the time of purchase—you will receive an income tax deduction based on its present market value. The appreciated amount is not subject either to income or capital gains tax. In a word, the income tax deduction results in cash savings of income tax dollars.

This advantage increases as the amounts of appreciation and tax brackets rise. Indeed, it is possible for a high-bracket donor to be "benefited" by giving his appreciated securities to the NAHA instead of selling them. The "benefit" here, of course, is understood as more after-tax spendable dollars.

## Trust Fund Plan

If a donor has more than adequate income now, but wishes to leave his property to his family after his death, he may place his income-producing property in Trust. The income would be payable to the NAHA for a definite number of years, and then become payable to his

family. This arrangement has the aspect of the immediate gift without any of the income-producing securities actually leaving the Trust or family.

The property in trust would be free of estate taxation. In addition, the donor would receive an income tax deduction for the value of the interest in the Trust given to the NAHA.

## Have Your Cake and Eat It Too

If a donor needs income now, but would like to benefit the NAHA in the future, he can give property to the NAHA in trust, reserving all income for his lifetime. Upon his death this property would pass to the NAHA. The donor would receive an immediate tax deduction for the value of the property to be donated at the time of his death. The government has special tables for computing this value. No gift or estate taxes are involved in this plan.

## Welcome Mat Out to 16 New Members

### LIFE

Norwegian Singers Association of America, 3133 Humboldt Avenue, Minneapolis 8, Minn.

Stein and Hans Narjord, Os i Østerdalen, Norway

### SUSTAINING

Emil Olsen, 2305 South Street, Bellingham, Wash.

Freeman R. Paulson, 3 E. Lake Drive-Bay Ridge, Annapolis, Maryland

Everett H. Everson, Michigan State University, East Lansing, Mich.

Lars Onsager, 841 Whitney Avenue, Hamden, Conn.

Mrs. Rosa L. Brasure, Rt. 1, Box 282-A, Albany, Georgia

### ASSOCIATE

Margaret Paulson, 1702 Sanford Road, Silver Spring, Maryland

Gerhard B. Haugen, 1020 S.W. Taylor Street, Portland, Oregon

Wisconsin State College Library, Stevens Point, Wisc.

Norman A. Benson, 803 Tenth Avenue, Lewiston, Idaho

(Continued on Page Four)



Harris Kaasa, Luther College, Decorah,  
Iowa

Cynthia Hyatt, St. Olaf College, North-  
field, Minn.

Emery Solberg, St. Olaf College, North-  
field, Minn.

Floyd Helgeson, Rt. 1, Iola, Wisc.

Carl M. Gunderson, 11050 La Grange Ave-  
nue, Apt. 4, Los Angeles, Cal.

#### CORRECTION!

In an earlier invitation to the forthcoming dinner sent out to members living in and near Chicago, the address of the Norske Klub was erroneously listed as 2353. The correct address is 2350 North Kedzie Boulevard.

### A GOOD IDEA

Several members have written urging that each *News Letter* should include a membership application blank. They believe that this would encourage members to seek new members for the Association. Whenever space permits, we will comply with their request.

Lloyd Hustvedt, Secretary  
Northfield, Minnesota

Please enroll me in the Norwegian-American Historical Association as:

Associate  \$5

Patron  \$25

Sustaining  \$10

Life  \$100

Name \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Occupation: \_\_\_\_\_

The latest NAHA book is given to all new members. All forthcoming publications are sent to all members at no other cost than annual payment of dues. Life membership consists of only one payment.

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St. Olaf College  
Northfield, Minnesota

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